



KEMENTERIAN INVESTASI/BKPM

*Gambir Trade Talk 2021 #2*

# Strategi Pemanfaatan Free Trade Agreement (FTA) untuk Meningkatkan Investasi dan Perdagangan

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Ministry of Investment/BKPM

JAKARTA, 3 September 2021

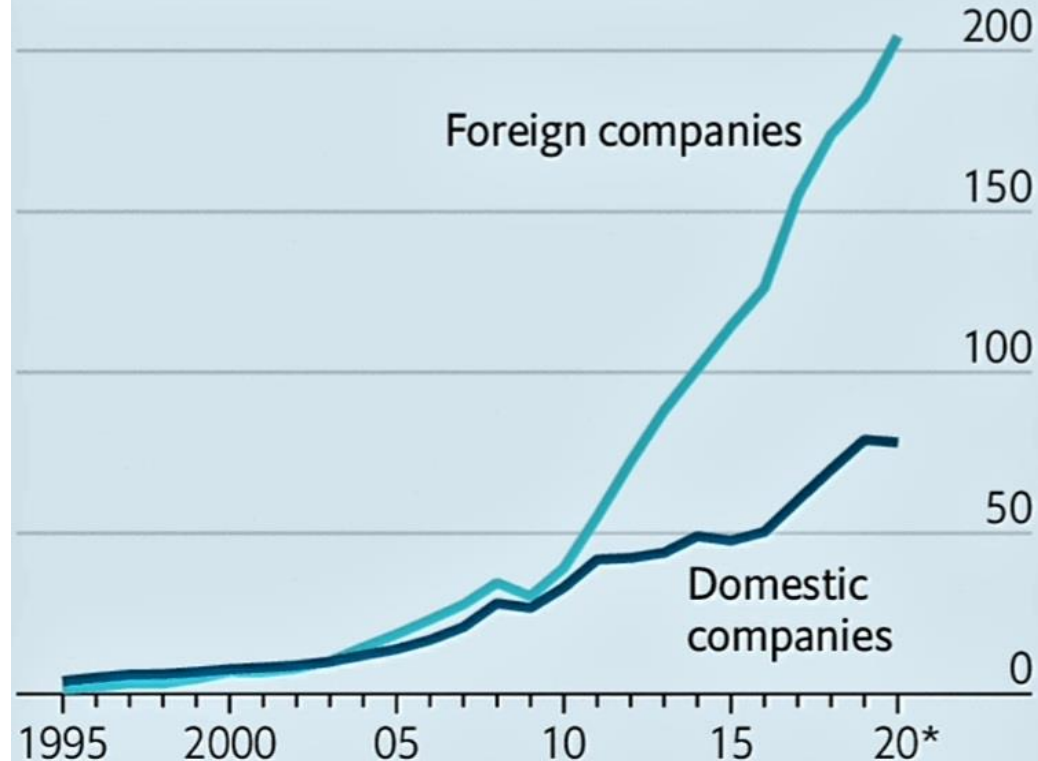
#InvestasiTumbuh  
IndonesiaMaju

# Trade – Investment Link:

Lessons from Vietnam: The economy that could not be stopped by the pandemic

## Overseas hit

Vietnam, merchandise exports, \$bn



Source: National statistics

\*Estimate

- As your goods become cheaper (due to tariff) so you become favorable investment destination
- Trade and Foreign Investment helped Vietnam emerged from extreme poverty
- Goods trade exceeds 200% of GDP
- FDI inflows 6% of GDP
- Export by PMDN up 137%. PMA by 422%
- 40% productivity gained after joining WTO in 2007

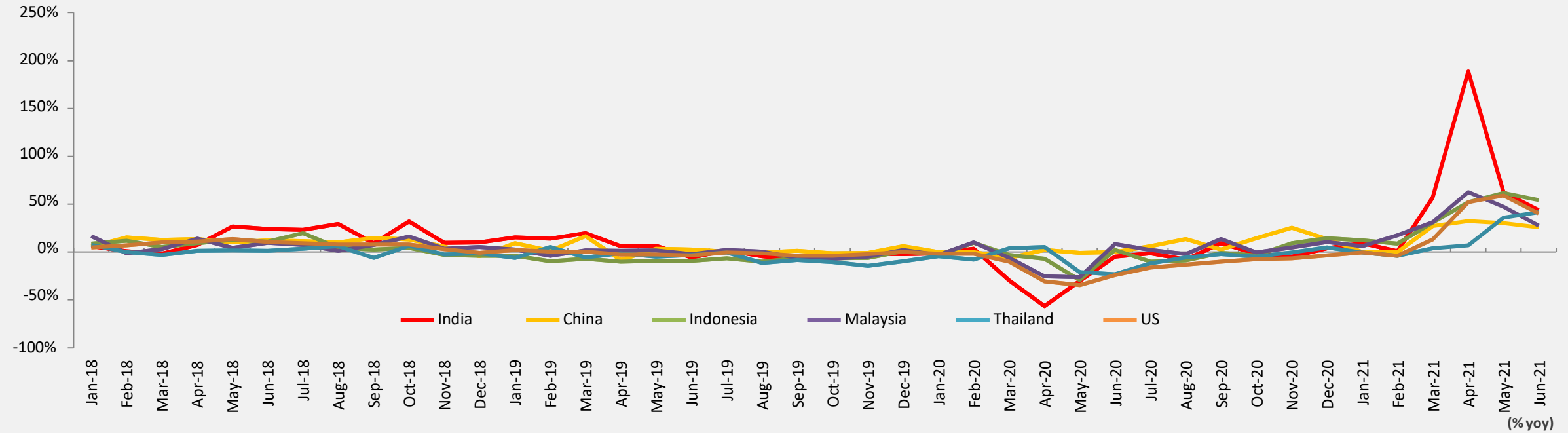
...but there are limits:

- FDI participation needs local support
- FTAs requires giving preferential treatment to foreigners too
- The tension between staying open to FDI Vs promoting national champion will become more acute

# Global Trade Activity

Export activities remained solid in June-21

As the economy re-opens...



| Country   | Jun-19 | Jul-19 | Aug-19  | Sep-19 | Oct-19  | Nov-19  | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 |
|-----------|--------|--------|---------|--------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| India     | -5.61% | 2.02%  | -4.40%  | -7.79% | -5.19%  | -1.81%  | -2.10% | -1.29% | 3.7%   | -29.7% | -57.2% | -30.3% | -4.3%  | -1.4%  | -7.9%  | 9.2%   | -1.7%  | -4.9%  | 3.9%   | 8.8%   | 2.5%   | 56.9%  | 188.9% | 62.8%  | 44.1%  |
| China     | 2.60%  | 0.70%  | -0.40%  | 1.20%  | -1.30%  | -0.70%  | 6.30%  | 0.00%  | 0.0%   | -6.0%  | 2.2%   | -0.8%  | 0.3%   | 6.1%   | 13.7%  | 2.8%   | 14.5%  | 25.4%  | 13.5%  | 0.0%   | 0.0%   | 27.4%  | 32.6%  | 30.1%  | 26.1%  |
| Indonesia | -9.11% | -6.43% | -10.10% | -5.86% | -6.46%  | -6.11%  | 0.97%  | -2.82% | 9.9%   | -2.6%  | -6.9%  | -29.1% | 2.1%   | -10.1% | -8.2%  | -0.8%  | -3.5%  | 9.4%   | 14.6%  | 12.2%  | 8.5%   | 30.5%  | 52.1%  | 62.0%  | 54.4%  |
| Malaysia  | -1.94% | 2.50%  | 0.38%   | -5.89% | -6.93%  | -4.55%  | 2.39%  | -3.15% | 10.3%  | -6.1%  | -25.1% | -26.1% | 8.3%   | 2.4%   | -2.2%  | 13.9%  | -0.4%  | 5.1%   | 10.6%  | 6.2%   | 17.8%  | 31.3%  | 62.7%  | 47.3%  | 27.5%  |
| Thailand  | -2.96% | -0.52% | -11.19% | -8.09% | -10.39% | -14.26% | -9.51% | -4.56% | -8.0%  | 3.9%   | 5.3%   | -20.9% | -23.0% | -11.6% | -5.4%  | -2.2%  | -4.5%  | -0.7%  | 5.0%   | -0.1%  | -3.9%  | 4.1%   | 6.9%   | 36.2%  | 41.5%  |
| US        | -4.03% | -1.11% | -1.11%  | -3.48% | -3.67%  | -1.68%  | 0.68%  | -1.44% | -0.6%  | -9.1%  | -29.6% | -35.1% | -23.8% | -15.8% | -13.2% | -9.6%  | -7.4%  | -6.5%  | -2.7%  | -0.5%  | -4.9%  | 12.3%  | 52.3%  | 59.3%  | 40.6%  |

Source: Bloomberg

# Global Commodity Prices

Commodity prices increased in July-21

| Commodity           | Dec-20   | 30-July-21 | % ytd | Monthly Chg (%) | (↑ / ↓) |
|---------------------|----------|------------|-------|-----------------|---------|
| Crude Oil (barrel)  | 51.8     | 76.3       | 47.4  | 1.6             | (↑)     |
| Coal (metric ton)   | 80.5     | 149.8      | 86.0  | 11.2            | (↑)     |
| CPO (metric ton)    | 963.8    | 1,103.3    | 14.5  | 21.1            | (↑)     |
| Gold (troy ounce)   | 1,894.4  | 1,814.2    | (4.2) | 2.5             | (↑)     |
| Tin (metric ton)    | 20,290.0 | 34,750.0   | 71.3  | 10.4            | (↑)     |
| Rubber (Kg)         | 1.5      | 1.70       | 12.8  | 4.1             | (↑)     |
| Nickel (metric ton) | 16,607.0 | 19,885.0   | 19.7  | 7.8             | (↑)     |
| Copper (metric ton) | 7,766.0  | 9,728.0    | 25.3  | 3.8             | (↑)     |
| Gas (MMBtu)         | 2.5      | 3.9        | 54.2  | 7.2             | (↑)     |
| Cocoa (metric ton)  | 2,413.0  | 2,403.2    | (0.4) | 1.7             | (↑)     |
| Wheat (bushel)      | 640.5    | 703.8      | 9.9   | 3.6             | (↑)     |

Source: Bloomberg, as of 30-July-21

## Commodities

*The Economist* commodity-price index  
2015=100

|                        | Aug 17th | Aug 24th* | % change on |      |
|------------------------|----------|-----------|-------------|------|
|                        |          |           | month       | year |
| <b>Dollar Index</b>    |          |           |             |      |
| All Items              | 166.6    | 161.5     | -9.9        | 29.5 |
| Food                   | 131.6    | 130.4     | 0.5         | 35.4 |
| <b>Industrials</b>     |          |           |             |      |
| All                    | 199.3    | 190.5     | -15.5       | 26.0 |
| Non-food agriculturals | 140.4    | 140.2     | -3.2        | 31.6 |
| Metals                 | 216.8    | 205.4     | -17.6       | 24.9 |
| <b>Sterling Index</b>  |          |           |             |      |
| All items              | 185.1    | 179.5     | -8.9        | 23.7 |
| <b>Euro Index</b>      |          |           |             |      |
| All items              | 157.7    | 152.3     | -9.4        | 30.2 |
| <b>Gold</b>            |          |           |             |      |
| \$ per oz              | 1,783.0  | 1,805.7   | 0.5         | -6.0 |
| <b>Brent</b>           |          |           |             |      |
| \$ per barrel          | 69.1     | 71.1      | -4.7        | 55.0 |

Sources: Bloomberg; CME Group; Cotlook; Refinitiv Datastream; Fastmarkets; FT; ICCO; ICO; ISO; Live Rice Index; LME; NZ Wool Services; Thompson Lloyd & Ewart; Urner Barry; WSJ. \*Provisional.

The Economist

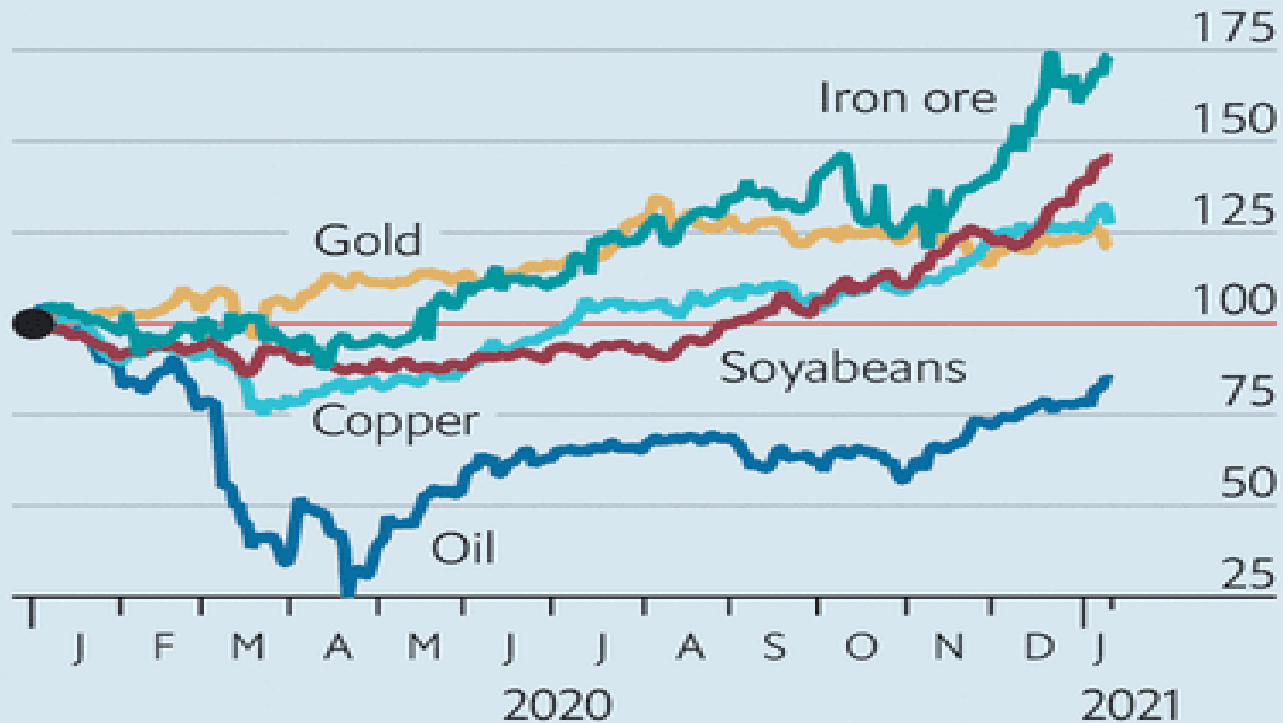


## Is a new supercycle beginning?

The debate now is how quickly oil prices will recover, and how high other commodities may soar?

### Onwards and upwards

Commodity prices, January 2nd 2020=100



Sources: Refinitiv Datastream; Bloomberg

The Economist

That depends on whether the forces that pushed up certain commodities in 2020 will continue in 2021 i.e

- Rush to Cheap Energy. China buying copper for steel and electricity projects,
- mines closure in Latin America,
- Argentina lifted a ban on corn exports
- Russia plans to tax wheat exports from mid-February.
- Low supply and cold weather have powered Asian prices of LNG well over \$20 per mmbtus.
- Big mines still face risks of restrictions.
- Protests at Las Bambas copper mine in Peru, for instance, have stoked fears of disruptions.
- Climate Change affect production and prices

# Global Responses

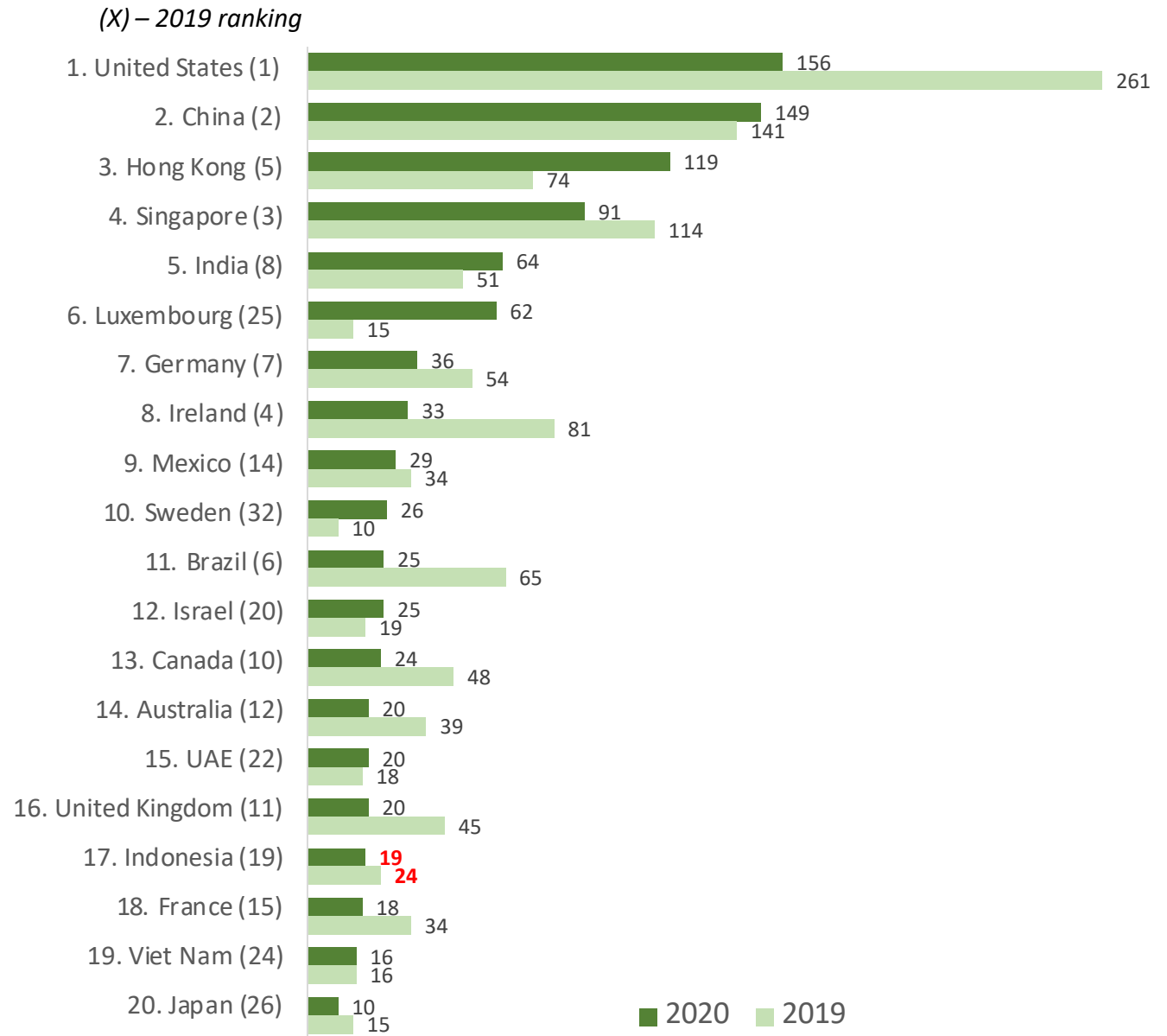
Don't get bigger than the Government



- US vs China case
- Recent China crackdown
- US response
- Protection, Security, Competition

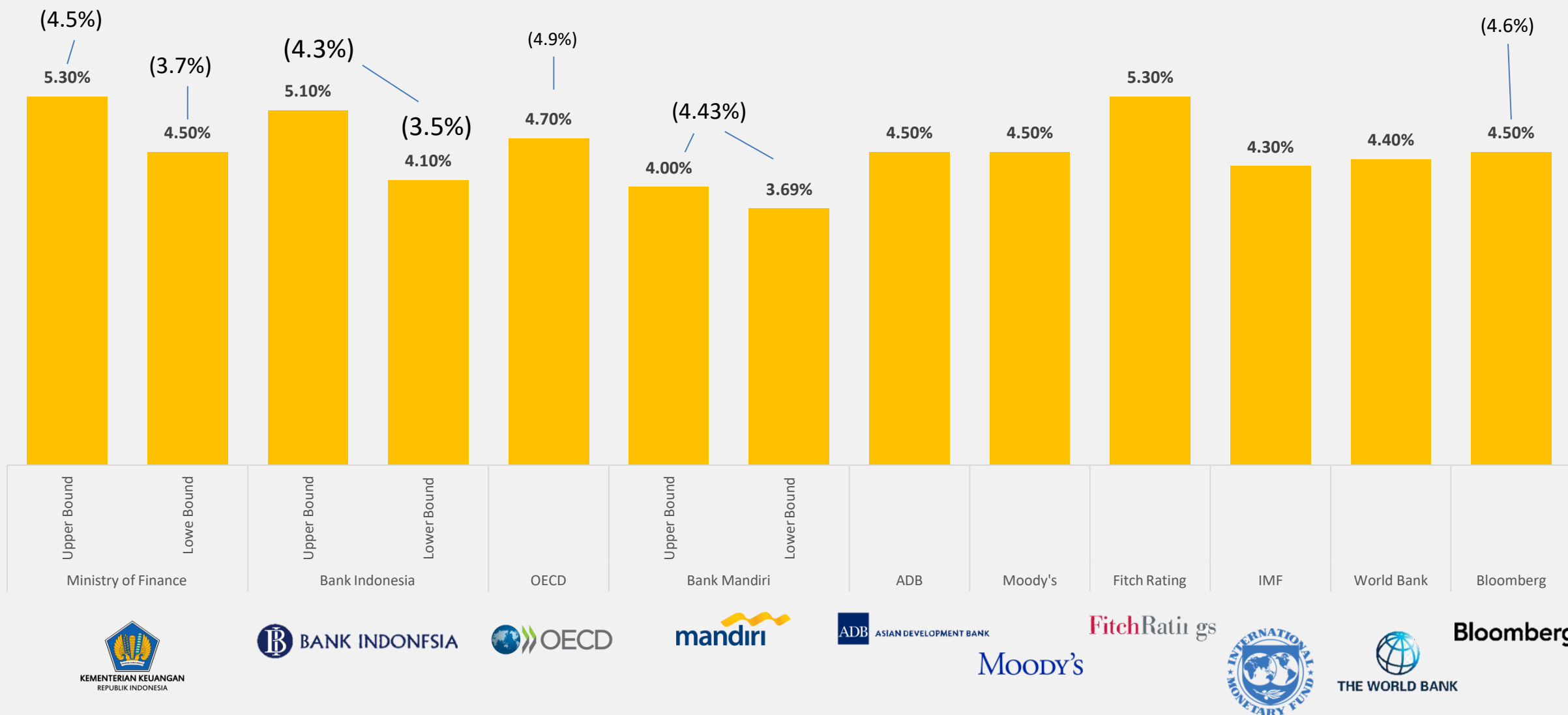
Indonesia tetap menjadi negara tujuan utama investasi

# FDI inflows, top 20 host economies, 2019 & 2020 (US\$ billions)



Source: UNCTAD, World Investment Report 2021, p. 5.

# Indonesia's 2021 Economic Growth Forecast



Angka dalam kurung: Proyeksi Mei 2021



# Economic Growth based on Sector


Major sectors improved while transportation and accommodation remained the most affected by COVID-19 pandemic

| Sector (%)                                                            | 2014        | 2015        | 2016        | 2017        | 2018        | 2019        | 2020         | 4Q20         | 1Q21         | Share (%)     |
|-----------------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|---------------|
| Agriculture, Forestry and Fisheries                                   | 4.24        | 3.75        | 3.37        | 3.87        | 3.91        | 3.61        | 1.75         | 2.59         | 2.95         | 13.17         |
| Mining & Quarrying                                                    | 0.43        | -3.42       | 0.95        | 0.66        | 2.16        | 1.22        | -1.95        | -1.20        | -2.02        | 7.65          |
| Manufacturing Industry                                                | 4.64        | 4.33        | 4.26        | 4.29        | 4.27        | 3.80        | -2.93        | -3.14        | -1.38        | 19.84         |
| Electricity & Gas Supply                                              | 5.9         | 0.90        | 5.39        | 1.54        | 5.47        | 4.04        | -2.42        | -5.01        | 1.68         | 1.18          |
| Water Supply, Sewerage, Waste & Recycle                               | 5.24        | 7.07        | 3.60        | 4.60        | 5.46        | 6.83        | 5.56         | 4.98         | 5.49         | 0.07          |
| Construction                                                          | 6.97        | 6.36        | 5.22        | 6.80        | 6.09        | 5.76        | -3.26        | -5.67        | -0.79        | 10.80         |
| Wholesales and Retail Trade, Repair of Motor Vehicles and Motorcycles | 5.18        | 2.54        | 4.03        | 4.46        | 4.97        | 4.60        | -3.72        | -3.64        | -1.23        | 13.10         |
| Transportation & Storage                                              | 7.36        | 6.71        | 7.45        | 8.49        | 7.01        | 6.39        | -15.05       | -13.42       | -13.12       | 4.28          |
| Accommodation & Food Beverages Activity                               | 5.77        | 4.31        | 5.17        | 5.39        | 5.66        | 5.79        | -10.20       | -8.88        | -7.26        | 2.56          |
| Information & Communication                                           | 10.12       | 9.70        | 8.88        | 9.63        | 7.04        | 9.42        | 10.59        | 10.91        | 8.72         | 4.58          |
| Financial & Insurance Activity                                        | 4.68        | 8.58        | 8.93        | 5.47        | 4.17        | 6.61        | 3.25         | 2.37         | -2.99        | 4.58          |
| Real Estate                                                           | 5.00        | 4.11        | 4.69        | 3.66        | 3.58        | 5.76        | 2.34         | 1.25         | 0.94         | 2.88          |
| Business Services                                                     | 9.81        | 7.69        | 7.36        | 8.44        | 8.64        | 10.25       | -5.41        | -7.02        | -6.10        | 1.88          |
| Gov't Administration, Defense & Compulsory Social Security            | 2.38        | 4.63        | 3.20        | 2.06        | 7.02        | 4.65        | -0.03        | -1.55        | -2.94        | 3.46          |
| Education Services                                                    | 5.47        | 7.33        | 3.84        | 3.70        | 5.36        | 6.30        | 2.61         | 1.36         | -1.61        | 3.24          |
| Human Health & Social Services                                        | 7.96        | 6.69        | 5.16        | 6.84        | 7.13        | 8.69        | 11.61        | 16.54        | 3.64         | 1.25          |
| Other Services                                                        | 8.93        | 8.08        | 7.8         | 8.73        | 8.99        | 10.57       | -4.10        | -4.84        | -5.15        | 1.94          |
| <b>Gross Domestic Product (GDP)</b>                                   | <b>5.01</b> | <b>4.88</b> | <b>5.03</b> | <b>5.07</b> | <b>5.17</b> | <b>5.02</b> | <b>-2.07</b> | <b>-2.19</b> | <b>-0.74</b> | <b>100.00</b> |

Source: BPS

# PERKEMBANGAN REALISASI PENANAMAN MODAL

## TRIWULAN II - 2021

|              | TAHUN 2020             |              | TAHUN 2021             |              | TW-II 2021                   |             | TARGET<br>2021**                                                                                                                                                                                     | CAPAIAN***   |
|--------------|------------------------|--------------|------------------------|--------------|------------------------------|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
|              | TW-I                   | TW-II        | TW-I                   | TW-II        | Y-O-Y                        | Q-O-Q       |                                                                                                                                                                                                      |              |
| <b>PMDN</b>  | 112,7                  | 94,3         | 108,0                  | 106,2        | 12,7%                        | -1,6%       | 430,2                                                                                                                                                                                                | 49,8%        |
| <b>PMA</b>   | 98,0                   | 97,6         | 111,7                  | 116,8        | 19,6%                        | 4,5%        | 469,8                                                                                                                                                                                                | 48,6%        |
| <b>TOTAL</b> | <b>210,7</b>           | <b>191,9</b> | <b>219,7</b>           | <b>223,0</b> | <b>16,2%</b>                 | <b>1,5%</b> | <b>900,0</b>                                                                                                                                                                                         | <b>49,2%</b> |
|              | JANUARI - JUNI<br>2020 |              | JANUARI - JUNI<br>2021 |              | JANUARI - JUNI 2021<br>Y-O-Y |             |  <b>TKI triwulan II 2020<br/>263.109</b><br><br><b>TKI triwulan II 2021:<br/>311.922</b><br><i>(18,5%, y-o-y)</i> |              |
| <b>PMDN</b>  | 207,0                  |              | 214,3                  |              | 3,5%                         |             |                                                                                                                                                                                                      |              |
| <b>PMA</b>   | 195,6                  |              | 228,5                  |              | 16,8%                        |             |                                                                                                                                                                                                      |              |
| <b>TOTAL</b> | <b>402,6</b>           |              | <b>442,8*</b>          |              | <b>10,0%</b>                 |             |                                                                                                                                                                                                      |              |

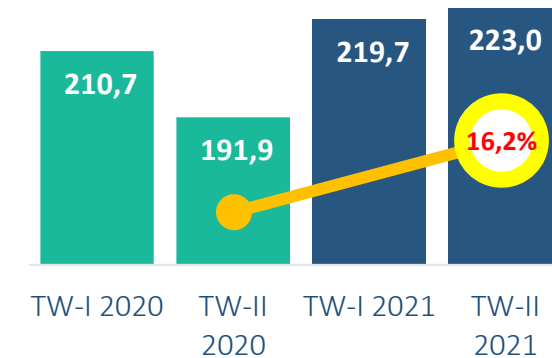
\*) Nilai capaian pada periode Januari - Juni 2021 merupakan angka pembulatan

\*\*\*) Target Realisasi Investasi 2021: Rp. 858,5T (Renstra)  
 Sesuai dengan Peraturan Kepala BKPM Nomor 2 Tahun 2020 tentang Rencana strategis BKPM Tahun 2020-2024  
 Target penyesuaian 2021: Rp. 900 T (arahan Presiden)

\*\*\*\*) Capaian terhadap target 2021 arahan Presiden

### TRIWULAN II

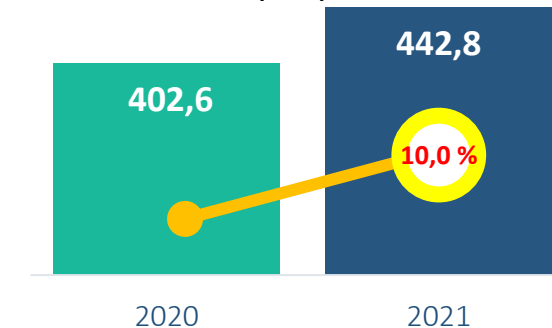
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Dalam Rupiah Triliun

### JANUARI – JUNI

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Dalam Rupiah Triliun

# PERINGKAT REALISASI JANUARI – JUNI 2021

Berdasarkan Negara

| No           | Negara Asal            | Investasi (US\$ Juta) | Proyek | No | Negara Asal     | Investasi (US\$ Juta) | Proyek | No  | Negara Asal       | Investasi (US\$ Juta) | Proyek        |
|--------------|------------------------|-----------------------|--------|----|-----------------|-----------------------|--------|-----|-------------------|-----------------------|---------------|
| 1            | Singapura              | 4.711,8               | 5.226  | 39 | Swedia          | 3,5                   | 83     | 77  | Maroko            | 0,0                   | 1             |
| 2            | Hongkong, RRT          | 2.271,6               | 888    | 40 | Irlandia        | 3,3                   | 29     | 78  | Chili             | 0,0                   | 2             |
| 3            | R.R. Tiongkok          | 1.682,1               | 1.245  | 41 | Finlandia       | 2,8                   | 25     | 79  | Yordania          | 0,0                   | 16            |
| 4            | Belanda                | 1.285,7               | 934    | 42 | Swaziland       | 2,1                   | 15     | 80  | Armenia           | 0,0                   | 1             |
| 5            | Korea Selatan          | 1.077,2               | 1.720  | 43 | Uni Emirat Arab | 2,0                   | 43     | 81  | Azerbaijan        | 0,0                   | 3             |
| 6            | Jepang                 | 1.038,6               | 2.652  | 44 | Yunani          | 1,2                   | 18     | 82  | Serbia            | 0,0                   | 1             |
| 7            | Amerika Serikat        | 799,2                 | 568    | 45 | Portugal        | 1,1                   | 10     | 83  | Belarusia         | 0,0                   | 1             |
| 8            | Malaysia               | 706,9                 | 1.068  | 46 | Hungaria        | 1,0                   | 15     | 84  | Mesir             | 0,0                   | 10            |
| 9            | Swiss                  | 496,5                 | 199    | 47 | Afrika Selatan  | 1,0                   | 8      | 85  | Mali              | 0,0                   | 1             |
| 10           | Thailand               | 318,9                 | 158    | 48 | Nigeria         | 0,7                   | 2      | 86  | Jamaica           | 0,0                   | 1             |
| 11           | Taiwan                 | 213,5                 | 347    | 49 | Ceko            | 0,7                   | 17     | 87  | Belize            | 0,0                   | 1             |
| 12           | British Virgin Islands | 170,2                 | 300    | 50 | Cook Islands    | 0,7                   | 2      | 88  | Vanuatu           | 0,0                   | 1             |
| 13           | Jerman                 | 107,5                 | 345    | 51 | Polandia        | 0,6                   | 29     | 89  | Aljazair          | 0,0                   | 1             |
| 14           | Australia              | 100,7                 | 582    | 52 | Ukraina         | 0,5                   | 22     | 90  | Bahama            | 0,0                   | 2             |
| 15           | Bermuda                | 95,1                  | 10     | 53 | Uzbekistan      | 0,4                   | 9      | 91  | Myanmar           | 0,0                   | 1             |
| 16           | Perancis               | 89,5                  | 422    | 54 | Lithuania       | 0,4                   | 2      | 92  | Puerto Rico       | 0,0                   | 1             |
| 17           | Kanada                 | 78,8                  | 95     | 55 | Panama          | 0,3                   | 18     | 93  | Kazakhstan        | 0,0                   | 1             |
| 18           | Inggris                | 61,9                  | 528    | 56 | Malta           | 0,3                   | 5      | 94  | Afghanistan       | 0,0                   | 11            |
| 19           | Cayman Islands         | 60,5                  | 72     | 57 | Turki           | 0,3                   | 39     | 95  | Oman              | 0,0                   | 2             |
| 20           | Mauritius              | 48,1                  | 92     | 58 | Siprus          | 0,3                   | 9      | 96  | Latvia            | 0,0                   | 2             |
| 21           | Luxembourg             | 32,1                  | 113    | 59 | Philipina       | 0,2                   | 28     | 97  | Mauritania        | 0,0                   | 1             |
| 22           | Belgia                 | 25,3                  | 126    | 60 | Lebanon         | 0,2                   | 7      | 98  | Kamerun           | 0,0                   | 1             |
| 23           | Seychelles             | 21,4                  | 59     | 61 | Argentina       | 0,1                   | 6      | 99  | Rumania           | 0,0                   | 3             |
| 24           | India                  | 21,1                  | 341    | 62 | Uruguay         | 0,1                   | 2      | 100 | Gibraltar         | 0,0                   | 1             |
| 25           | Qatar                  | 16,0                  | 3      | 63 | Palestina       | 0,1                   | 2      | 101 | Makao             | 0,0                   | 4             |
| 26           | Anguilla               | 13,3                  | 9      | 64 | British Isles   | 0,1                   | 1      | 102 | Fiji              | 0,0                   | 1             |
| 27           | Austria                | 13,2                  | 38     | 65 | Yaman           | 0,1                   | 59     | 103 | Irak              | 0,0                   | 5             |
| 28           | Norwegia               | 11,5                  | 16     | 66 | Brasil          | 0,1                   | 22     | 104 | Namibia           | 0,0                   | 1             |
| 29           | Denmark                | 9,4                   | 55     | 67 | Suriah          | 0,1                   | 5      | 105 | Bulgaria          | 0,0                   | 2             |
| 30           | Rusia                  | 8,7                   | 100    | 68 | Slovakia        | 0,1                   | 7      | 106 | Kroasia           | 0,0                   | 3             |
| 31           | Italia                 | 8,1                   | 171    | 69 | Pakistan        | 0,1                   | 28     | 107 | Samoa Amerika     | 0,0                   | 1             |
| 32           | Marshall Island        | 6,1                   | 15     | 70 | Slovenia        | 0,1                   | 7      | 108 | Liechtenstein     | 0,0                   | 7             |
| 33           | Tajikistan             | 5,1                   | 1      | 71 | Meksiko         | 0,0                   | 6      | 109 | Somalia           | 0,0                   | 1             |
| 34           | Selandia Baru          | 5,0                   | 65     | 72 | Bangladesh      | 0,0                   | 4      | 110 | Brunei Darussalam | 0,0                   | 8             |
| 35           | Guernsey               | 4,1                   | 4      | 73 | Bolivia         | 0,0                   | 1      | 111 | Vietnam           | 0,0                   | 2             |
| 36           | Spanyol                | 4,0                   | 110    | 74 | Sri Lanka       | 0,0                   | 4      | 112 | Channel Islands   | 0,0                   | 1             |
| 37           | Samoa Barat            | 3,7                   | 32     | 75 | Iran            | 0,0                   | 14     | 113 | Skotlandia        | 0,0                   | 2             |
| 38           | Saudi Arabia           | 3,5                   | 14     | 76 | Kuwait          | 0,0                   | 1      | 114 | Papua Nugini      | 0,0                   | 1             |
| <b>Total</b> |                        |                       |        |    |                 |                       |        |     |                   | <b>15.650,3</b>       | <b>19.432</b> |

# TREN PMA DARI MITRA UTAMA : 2016 – JUNI 2021

| 2016                                   | 2017                                   | 2018                                   | 2019                                   | 2020                                     | 2021                                     |
|----------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------|------------------------------------------|------------------------------------------|
| 1 SINGAPURA<br>US\$ 9,2 M - (31,7%)    | 1 SINGAPURA<br>US\$ 8,4 M - (26,2%)    | 1 SINGAPURA<br>US\$ 9,2 M - (31,4%)    | 1 SINGAPURA<br>US\$ 6,5 M - (23,1%)    | 1 SINGAPURA<br>US\$ 9,8 M - (34,1%)      | 1 SINGAPURA<br>US\$ 4,7 M - (30,1%)      |
| JEPANG<br>US\$ 5,4 M - (18,6%)         | JEPANG<br>US\$ 5,0 M - (15,5%)         | JEPANG<br>US\$ 4,9 M - (16,7%)         | R.R. TIONGKOK<br>US\$ 4,7 M - (16,8%)  | 2 R.R. TIONGKOK<br>US\$ 4,8 M - (16,7%)  | 2 HONGKONG, RRT<br>US\$ 2,3 M - (14,5%)  |
| R.R. TIONGKOK<br>US\$ 2,7 M - (9,2%)   | UNI EROPA<br>US\$ 3,8 M - (11,8%)      | R.R. TIONGKOK<br>US\$ 2,4 M - (8,2%)   | JEPANG<br>US\$ 4,3 M - (15,3%)         | 3 HONGKONG, RRT<br>US\$ 3,5 M - (12,1%)  | 3 R.R. TIONGKOK<br>US\$ 1,7 M - (10,7%)  |
| UNI EROPA<br>US\$ 2,6 M - (9,0%)       | R.R. TIONGKOK<br>US\$ 3,4 M - (10,4%)  | UNI EROPA<br>US\$ 2,3 M - (7,8%)       | UNI EROPA<br>US\$ 3,7 M - (13,0%)      | 4 JEPANG<br>US\$ 2,6 M - (9,1%)          | 4 UNI EROPA<br>US\$ 1,7 M - (10,6%)      |
| HONGKONG, RRT<br>US\$ 2,2 M - (7,8%)   | HONGKONG, RRT<br>US\$ 2,1 M - (6,6%)   | HONGKONG, RRT<br>US\$ 2,0 M - (6,8%)   | HONGKONG, RRT<br>US\$ 2,9 M - (10,2%)  | 5 UNI EROPA<br>US\$ 1,9 M - (6,6%)       | 5 KOREA SELATAN<br>US\$ 1,1 M - (6,9%)   |
| AMERIKA SERIKAT<br>US\$ 1,2 M - (4,0%) | KOREA SELATAN<br>US\$ 2,0 M - (6,3%)   | MALAYSIA<br>US\$ 1,8 M - (6,1%)        | MALAYSIA<br>US\$ 1,4 M - (4,8%)        | 6 KOREA SELATAN<br>US\$ 1,8 M - (6,3%)   | 6 JEPANG<br>US\$ 1,0 M - (6,6%)          |
| MALAYSIA<br>US\$ 9,2 M - (31,7%)       | AMERIKA SERIKAT<br>US\$ 2,0 M - (6,2%) | KOREA SELATAN<br>US\$ 1,6 M - (5,5%)   | KOREA SELATAN<br>US\$ 1,1 M - (3,8%)   | 7 MALAYSIA<br>US\$ 1,0 M - (3,5%)        | 7 AMERIKA SERIKAT<br>US\$ 0,8 M - (5,1%) |
| KOREA SELATAN<br>US\$ 1,1 M - (3,7%)   | MALAYSIA<br>US\$ 1,2 M - (3,8%)        | AMERIKA SERIKAT<br>US\$ 1,2 M - (4,1%) | AMERIKA SERIKAT<br>US\$ 1,0 M - (3,5%) | 8 AMERIKA SERIKAT<br>US\$ 0,7 M - (2,4%) | 8 MALAYSIA<br>US\$ 0,7 M - (4,5%)        |
| AUSTRALIA<br>US\$ 0,2 M - (0,6%)       | AUSTRALIA<br>US\$ 0,5 M - (1,6%)       | AUSTRALIA<br>US\$ 0,6 M - (2,0%)       | AUSTRALIA<br>US\$ 0,3 M - (1,2%)       | 9 TAIWAN<br>US\$ 0,5 M - (1,7%)          | 9 TAIWAN<br>US\$ 0,2 M - (1,4%)          |
| TAIWAN<br>US\$ 0,1 M - (0,5%)          | TAIWAN<br>US\$ 0,4 M - (1,2%)          | TAIWAN<br>US\$ 0,2 M - (0,7%)          | TAIWAN<br>US\$ 0,2 M - (0,6%)          | 10 AUSTRALIA<br>US\$ 0,3 M - (1,0%)      | 10 AUSTRALIA<br>US\$ 0,1 M - (0,6%)      |

M= Miliar

# PERTEMUAN DENGAN BANK DUNIA: Penyampaian *Reform Update* Perbaikan EODB Indonesia 2022



KEMENTERIAN INVESTASI/BKPM

| <u>Indikator</u>                                                                  | <u>Peringkat EODB 2020</u> | <u>Acuan EODB 2020</u>                                                                                                                | <u>Reform yang dicatat Dalam EoDB 2021</u>                                                              | <u>Reform Update Perbaikan EoDB 2022</u>                                                                                         |
|-----------------------------------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| Memulai Usaha/<br><i>Starting a Business</i>                                      | 140                        | <ul style="list-style-type: none"> <li>11 prosedur, 10 hari, biaya 5,7%</li> </ul>                                                    | 8 prosedur, 7 hari, biaya 5,7%                                                                          | <ul style="list-style-type: none"> <li>4 prosedur, 2,5 hari, biaya 4,3%</li> </ul>                                               |
| Penegakkan Kontrak/<br><i>Enforcing Contract</i>                                  | 139                        | <ul style="list-style-type: none"> <li>390 hari, biaya 74%</li> <li>Indeks: 9</li> </ul>                                              | 103 hari, biaya 24.5% dengan Peradilan Sederhana                                                        | <ul style="list-style-type: none"> <li>85 hari, biaya 9,5% dengan e-court</li> <li>Indeks: 12</li> </ul>                         |
| Perdagangan Lintas Negara/<br><i>Trading Across Borders</i>                       | 116                        | <ul style="list-style-type: none"> <li>Ekspor: 111jam , \$337</li> <li>Impor: 186jam, \$544</li> </ul>                                | <ul style="list-style-type: none"> <li>Ekspor: 93 jam, \$193</li> <li>Impor: 37,5 jam, \$159</li> </ul> | <ul style="list-style-type: none"> <li>Ekspor: 79 jam, \$177</li> <li>Impor: 32 jam, \$142</li> </ul>                            |
| Perizinan Terkait Pendirian Bangunan/<br><i>Dealing with Construction Permits</i> | 110                        | <ul style="list-style-type: none"> <li>18 prosedur, 191 hari, biaya 4,8%</li> <li>Indeks 14</li> </ul>                                | 14 prosedur, 63 hari, biaya 1,18%                                                                       | <ul style="list-style-type: none"> <li>6 prosedur, 16-21 hari, biaya 0,62%</li> <li>Indeks: 15</li> </ul>                        |
| Pendaftaran Properti/<br><i>Registering Property</i>                              | 106                        | <ul style="list-style-type: none"> <li>6 prosedur, 28 hari, biaya 8,5%</li> <li>Indeks: 15,5</li> </ul>                               | Digitalisasi perencanaan kadastral dan tata ruang                                                       | <ul style="list-style-type: none"> <li>3 prosedur, 6 hari, biaya 8,5%</li> <li>Indeks: 16,5</li> </ul>                           |
| Pembayaran Perpajakan/<br><i>Paying Taxes</i>                                     | 81                         | <ul style="list-style-type: none"> <li>26 pembayaran, 191 jam, tarif 30,1%. Indeks: 68,8</li> <li>Restitusi PPN: 48 minggu</li> </ul> | <ul style="list-style-type: none"> <li>8 pembayaran</li> <li>Percepatan restitusi PPN</li> </ul>        | <ul style="list-style-type: none"> <li>8 pembayaran, PPh badan: 22%</li> <li>Restitusi PPN: 5,5 minggu</li> </ul>                |
| Akses Perkreditan/<br><i>Getting Credit</i>                                       | 48                         | <ul style="list-style-type: none"> <li>Indeks: 14</li> </ul>                                                                          |                                                                                                         | <ul style="list-style-type: none"> <li>Indeks: 15</li> </ul>                                                                     |
| Penyelesaian Perkara Kepailitan/<br><i>Resolving Insolvency</i>                   | 38                         | <ul style="list-style-type: none"> <li>Recovery: 65,5%. Biaya: 22%;</li> <li>Waktu: 1,1 tahun Indeks: 10,5</li> </ul>                 |                                                                                                         | <ul style="list-style-type: none"> <li>Biaya: 10,2%</li> <li>Waktu: 0,8 tahun; Indeks: 13,5</li> </ul>                           |
| Perlindungan Terhadap Investor Minoritas/<br><i>Protecting Minority Investors</i> | 37                         | <ul style="list-style-type: none"> <li>Indeks: 35</li> </ul>                                                                          |                                                                                                         | <ul style="list-style-type: none"> <li>Indeks: 38</li> </ul>                                                                     |
| Mendapatkan Sambungan Listrik/<br><i>Getting Electricity</i>                      | 33                         | <ul style="list-style-type: none"> <li>4 prosedur, 34 hari, biaya 233,8%</li> <li>Indeks: 6</li> </ul>                                |                                                                                                         | <ul style="list-style-type: none"> <li>3 prosedur, 16 hari, biaya 181% (mekanisme cicilan 6 bulan)</li> <li>Indeks: 7</li> </ul> |



# Job Creation law is a Breakthrough in Indonesia Legal System



Under the Omnibus Law, **79 Indonesian Law** have been revised through a single law which is Omnibus Law on Job Creation which regulates various sector (multi-sector regulation).



simplified into



Omnibus Law on Job Creation consists of **186 Article** and **15 Chapter**

## 10 Clusters in Job Creation Law



**Simplification of Business Licensing**



**Improvement of Investment Ecosystem**



**Employment**



**SME's and Cooperatives**



**R&D and Ease of Doing Business**



**Taxation**



**Economy Zones and Land Acquisition**



**Public Administration**

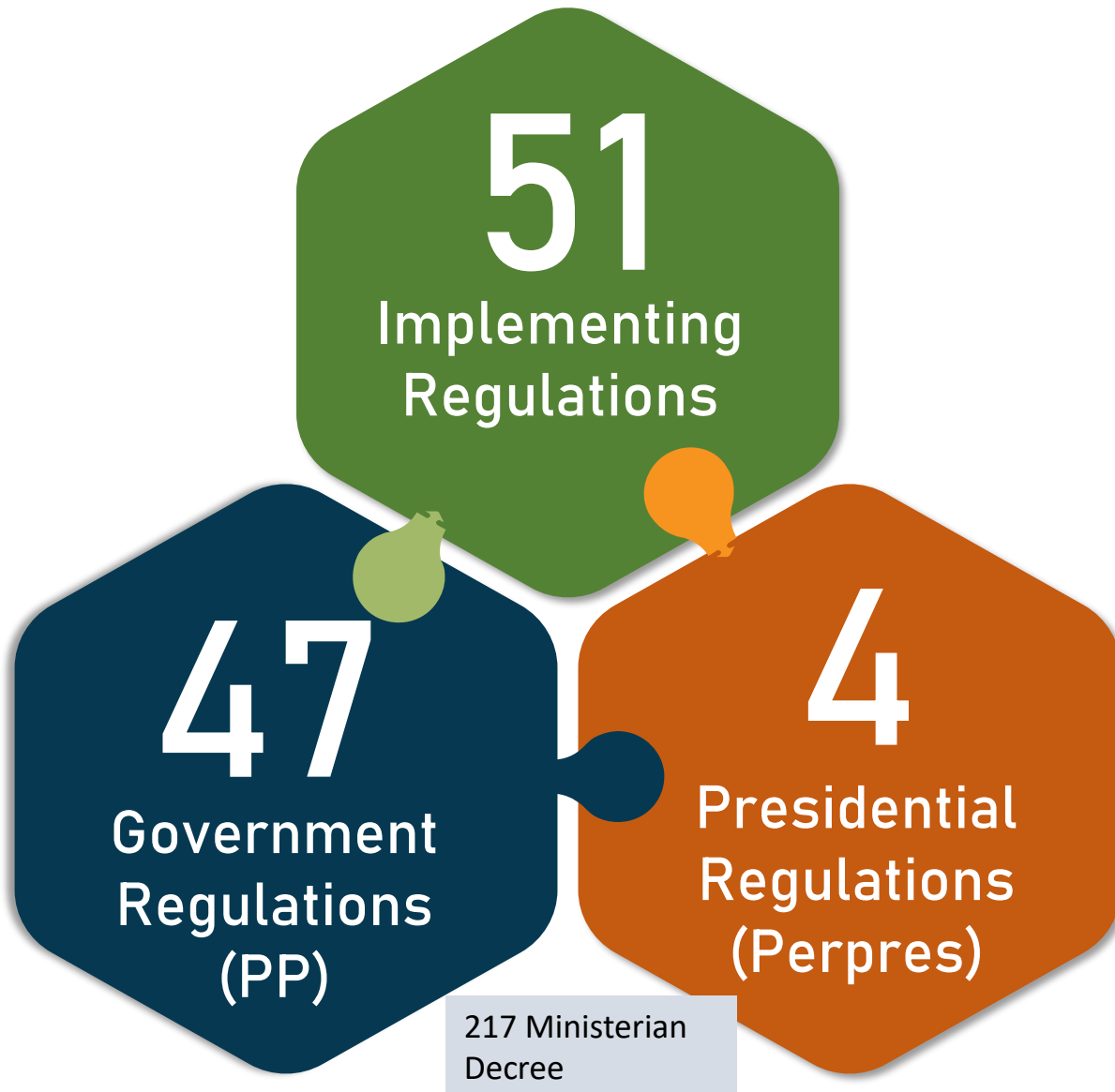


**Government Investment and National Strategic Project (PSN)**



**Imposition of Sanctions**

# Job Creation Law's Implementing Regulations



## Implementing Regulations which are **directly related to Licensing and Ease of Doing Business**

1. PP No. 5/2021 concerning The Implementation of Risk-Based Business Licensing;
2. PP No. 6/2021 concerning The Implementation of Risk-Based Business Licensing in The Regions;
3. PP No. 7/2021 concerning Ease, Protection, and Empowerment of Cooperatives and Micro, Small and Medium Enterprises;
4. PP No. 8/2021 concerning Authorized Capital of Limited Liability Companies and The Registration of Establishment, Changes and Dissolution of Limited Liability Companies That Fulfilled the Criteria for Micro and Small Business;
5. PP No. 16/2021 concerning Implementing Regulation of Law No. 28/2002 Concerning Buildings
6. PP No. 21/2021 concerning Implementation of Spatial Planning
7. PP No. 22/2021 concerning Implementation of Environmental Protection and Management
8. Perpres No. 10/2021 jo. No. 49/2021 concerning Investment Business Field

# RISK-BASED ASSESMENT OSS SYSTEM DEVELOPMENT

*As the Implementation of the Job Creation Law*



The Risk-Based OSS System must be used by:

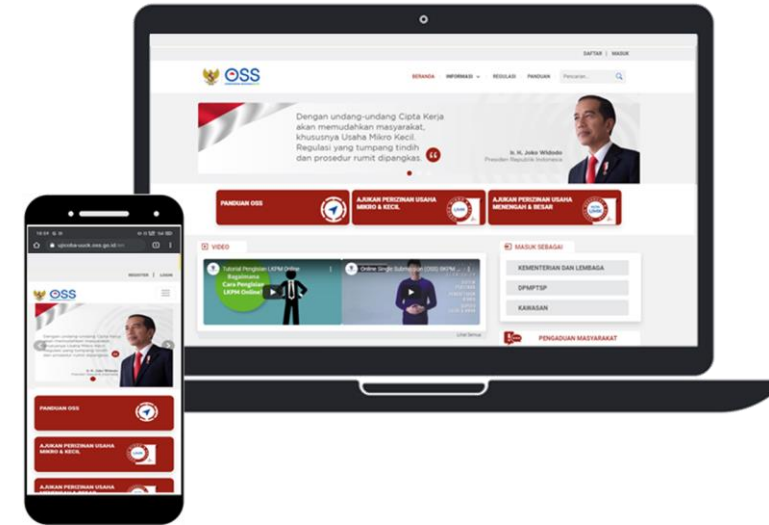
| Businessmen | Ministry/<br>Institution | Local<br>government | SEZ    | FTA & FT   |
|-------------|--------------------------|---------------------|--------|------------|
| SME's       | 18 K/L                   | 34 Provinces        | 19 SEZ | 5 FTA & FT |
| Non SME's   |                          | 416 Districts       |        |            |
|             |                          | 98 Cities           |        |            |

Quarter III 2021

Accessible via iPhone dan iPad

Quarter IV 2021

Accessible via mobile app



The Risk-Based OSS system can be accessed via a computer or laptop, specifically for low-risk individual MSEs, which can be accessed via an android smartphone or tablet.

# MOVING FORWARD

- So much is unfamiliar about the pandemic that it has never been easy to make sense of what is going on. Uncertainties linger. Adapt to change.
- Recovery path is sending mix messages. Depending on where you look, the economic recovery is either on track or in trouble.
- Faster Vaccination → more travel and Trade → more energy needs
- Huge US Spending → Loosen Fed Policies → stimulate economic activity & commodity consumption
- Shortages (as economy re-opens)... most notably of microchips and space on container ships in the US for example, have raised consumer-price inflation to 5.4%.
- A move toward more Value Added
- Commodity surged provide opportunities in Automotive, Refineries, Chemicals, LNG, FMCG, CPO
- FTA directed towards new opportunities



KEMENTERIAN INVESTASI/BKPM

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#InvestasiTumbuh  
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